120-08-P]

TENNESSEE VALLEY AUTHORITY

Agency Information Collection Activities: Proposed Collection; Comment Request

AGENCY: Tennessee Valley Authority.

ACTION: 60-Day notice of submission of information collection approval and request for comments.

SUMMARY: The proposed information collection described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act of 1995. The Tennessee Valley Authority is soliciting public comments on this proposed collection.

DATES: Comments should be sent to the Public Information Collection Clearance Officer no later than [INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER].

ADDRESSES: Requests for information, including copies of the information collection proposed and supporting documentation, should be directed to the Public Information Collection Clearance Officer: Jennifer A. Wilds, Specialist, Records Compliance, Tennessee Valley Authority, 400 W Summit Hill Dr., CLK-320, Knoxville, Tennessee 37902-1401; telephone (865) 632-6580 or by email at pra@tva.gov.

SUPPLEMENTARY INFORMATION:

Type of Request: New collection.

Title of Information Collection: LPC FIRST Financial Reporting.

Frequency of Use: Monthly and Annually.

Type of Affected Public: Business or Local Government.

Small Businesses or Organizations Affected: Yes.

Federal Budget Functional Category Code: 455.

Estimated Number of Annual Responses: 153.

Estimated Total Annual Burden Hours: 2693.

Estimated Average Burden Hours per Response: 14 hours (Annual Report); 0.3 hours (Monthly

Report).

Need For and Use of Information: TVA, serving in its regulatory capacity, uses this financial and

statistical information to monitor each distributor's current financial position and to forecast

requirements for reasonable levels of resources for renewals, replacements, and contingencies.

The data from this information collection is used by TVA organizations (Regulatory Assurance,

Commercial Energy Solutions, Treasury and Risk, Regional Relations and Transmission and

Power Supply) and the TVA Board of Directors to assist in making management decisions

concerning electric power rates, financing the TVA power generating and transmission system,

and other long-term plans. If this information collection is not conducted, TVA would be severely

hampered in fulfilling its responsibilities to Congress under Section 11 of the TVA Act of 1933 to

"permit domestic and rural use [of electricity] at the lowest possible rates." TVA has deployed

the new Financial Information & Regulatory System Tool (FIRST) to streamline data collection

and reduce the burden on the public.

Rebecca L. Coffey,

Agency Records Officer.

[FR Doc. 2022-10611 Filed: 5/17/2022 8:45 am; Publication Date: 5/18/2022]